

PISTOL BAY MINING ANNOUNCES FILING OF NI 43-101 TECHNICAL REPORT ON ITS GARNET LAKE PROPERTY, ONTARIO

September 7, 2017: Pistol Bay Mining Inc. (TSX-V - PST; Frankfurt - OQS2) ("**Pistol Bay**" or the "**Company**") is pleased to report that today it filed a technical report on its 100% optioned Garnet Lake Property (the "Technical Report") pursuant to National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The Technical Report supports the previous Arrow Zone mineral resources reported by the Company.

The Technical Report bearing an effective date of July 24, 2017 is entitled: "NI 43-101 Technical Report and Mineral Resource Estimate on the Garnet Lake Property, Confederation Lake Greenstone Belt, District of Kenora, Red Lake Mining Division, Ontario, Canada" and was prepared by Colin Bowdidge, Ph.D., P.Geo. and Geoffrey S. Carter, P.Eng., each of whom is a "qualified person" for the purposes of NI 43-101.

About Pistol Bay Mining Inc.

Pistol Bay Mining Inc. is a diversified Junior Canadian Mineral Exploration Company with a focus on zinc and base metal properties in North America. For additional information please visit the Company website at www.pistolbaymininginc.com or contact Charles Desjardins at pistolbaymining@gmail.com.

On Behalf of the Board of Directors **PISTOL BAY MINING INC.**

"Charles Desjardins"
Charles Desjardins,
President and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary note:

This report contains forward looking statements. Resource estimates, unless specifically noted, are considered speculative. Any and all other resource or reserve estimates are historical in nature, and should not be relied upon. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors. Cautionary Note to US investors: The U.S. Securities and Exchange Commission specifically prohibits the use of certain terms, such as "reserves" unless such figures are based upon actual production or formation tests and can be shown to be economically and legally producible under existing economic and operating conditions.